

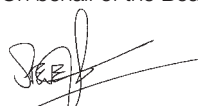
# Balance Sheets

AT 31 DECEMBER 2008

	Note	Group		Company	
		2008 £'000	2007 £'000	2008 £'000	2007 £'000
<b>Non-current assets</b>					
Property, plant and equipment	10	39,097	27,149	–	–
Intangible assets	11	13,855	4,296	–	–
Investments	12	–	–	424,649	426,028
Deferred tax assets	17	6,496	4,998	–	–
Other receivables	13	1,955	2,301	–	–
		61,403	38,744	424,649	426,028
<b>Current assets</b>					
Trade and other receivables	13	203,813	192,810	381,812	73,562
Current tax receivable	7	5,358	–	1,306	1,333
Cash and cash equivalents	21	156,980	82,990	–	–
		366,151	275,800	383,118	74,895
<b>Total assets</b>	2	427,554	314,544	807,767	500,923
<b>Non-current liabilities</b>					
Other payables	14	(1,337)	(680)	–	–
Deferred tax liabilities	17	(897)	(17)	–	–
		(2,234)	(697)	–	–
<b>Current liabilities</b>					
Trade and other payables	14	(137,021)	(115,405)	(340,505)	(302,702)
Bank overdrafts	15	(62,697)	(47,433)	(62,697)	(47,433)
Bank loans	15	–	(25,300)	–	(25,300)
Current tax payable	7	(14,938)	(17,859)	–	–
		(214,656)	(205,997)	(403,202)	(375,435)
<b>Total liabilities</b>	2	(216,890)	(206,694)	(403,202)	(375,435)
<b>Net assets</b>		210,664	107,850	404,565	125,488
<b>Capital and reserves</b>					
Called-up share capital	18	3,220	3,274	3,220	3,274
Share premium	19	48,856	46,635	48,856	46,635
Capital redemption reserve	19	838	771	838	771
Reserve for shares held in the employee benefit trust	19	(21,078)	(22,740)	–	–
Currency translation reserve	19	45,379	5,315	–	–
Retained earnings		133,449	74,595	351,651	74,808
<b>Total equity</b>		210,664	107,850	404,565	125,488

These financial statements were approved by the Board of Directors and authorised for issue on 5 March 2009.

On behalf of the Board of Directors.



**S Ingham**  
Chief Executive



**S R Puckett**  
Group Finance Director